

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

February Additional Estimates Hearings 2003-04 – 17 February 2004

Question: F35.1

Outcome 2 Improved and More Efficient Government Operations

Output 2.1.1 Government Business Enterprises Ownership and Divestment

Topic: ComLand Sale – St Marys Site

Hansard page: N/A

Written Question on Notice: 17 February 2004

Senator Conroy asked:

Please provide a breakdown of the St Marys ComLand site, including:

- The size of the area to be used for residential development;
- The size of the area to be used for the proposed 'Central Park';
- The size of the area which will be handed over to the Register of the National Estate.

Answer:

Approximately 450 hectares of the 1,545 hectare St Marys site will be used for residential development.

The proposed Central Park will be approximately 100 hectares.

Approximately 850 hectares have been placed on the Register of the National Estate. In due course, this land will be handed over to the New South Wales National Parks and Wildlife Service for management as a Regional Park under the *National Parks and Wildlife Act 1974*.

The balance of the St Marys site has been allocated for:

- commercial and industrial use to meet an employment target of 5,000 ongoing jobs on the site; and
- site infrastructure.

Date: 26 March 2004
Cleared by (SES): Marianne King, David Yarra, Simon Lewis
Group/Branch: AMG/Government Businesses Advice Unit
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Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

February Additional Estimates Hearings 2003-04 – 17 February 2004

Question: F35.2

Outcome 2 Improved and More Efficient Government Operations

Output 2.1.1 Government Business Enterprises Ownership and Divestment

Topic: ComLand Sale – St Marys Site

Hansard page: N/A

Written Question on Notice: 17 February 2004

Senator Conroy asked:

Does the Lend Lease sale include:

- A requirement that Lend Lease develop the 100 hectare 'Central Park'?
- Who will manage the development of Central Park and its administration?
- When was this aspect of the contract negotiated?

Answer:

Lend Lease is required under the ComLand Share Sale Agreement to develop Central Park, subject to planning authority approvals.

The development of the Park will be managed by Lend Lease in consultation with the Department of Finance and Administration. It has not yet been decided who will ultimately administer the Park.

The development of a Central Park was an option under the revised St Marys Joint Venture Agreement executed between ComLand and Lend Lease in December 2002. The option was exercised by ComLand in June 2003. A detailed design concept for the Park was submitted by Lend Lease in its bid for ComLand in December 2003. The ComLand Share Sale Agreement, setting out the agreed arrangements for developing the Park, was executed on 22 January 2004.

Date: 17 March 2004
Cleared by (SES): Marianne King, David Yarra, Simon Lewis
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