

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

**Portfolio: Prime Minister and Cabinet
Agency: Australian National Audit Office**

Additional Estimates 2002-2003: Monday, 10 February 2003

Senator:	Senator Brandis
Hansard Page:	F&PA 104
Question PM32	Senator Brandis asked a question regarding whether a valuation was done before the sublease of the third floor of Centenary House was signed and asked for a copy of the document.
Answer: For ease of reference, we have extracted from our files and outlined below details of advice received by the ANAO from several real estate agents in relation to the market value of the sub-lease of the third floor of Centenary House. <ul style="list-style-type: none">• Knight Frank \$340m² with an effective rent of around \$310m² per annum• James Lang La Salle (ACT) Pty Ltd \$310m² to \$320m² with an effective rent of around \$280m² to \$300m² per annum• L.J. Hooker \$320m² to \$330m² with an effective rent of \$280m² to \$300m² per annum• R.L. Davis and Company \$340m² to \$360m² with an effective rent of \$320m² to \$340m² per annum	

WARREN COCHRANE
Acting Deputy Auditor-General