

Chief Executive Officer

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Dr Kathleen Dermody Secretary Senate Standing Committee on Foreign Affairs, Defence and Trade Parliament House CANBERRA ACT 2600

Dear Dr Dermody

I write to clarify the following evidence that I gave at the Additional Estimates hearing on 20 February 2008.

In answer to a question from Senator Johnston (page 50 of *Proof Hansard* 20 February 2008), I stated that "The termination liability as of about now is expected to be about \$400 million".

This evidence needs to be clarified because of confusion between Senator Johnston's question (which sought an estimate as at 1 May) and my use of the word "now" in the answer (which could be construed as referring to the date of the hearing). The answer recorded in the Hansard should read

"The termination liability as of 1 May is expected to be about \$400 million".

I apologise for any misunderstanding that may have arisen.

Yours sincerely

DR STEPHEN J GUMLE

Chief Executive Officer