

**AUSTRALIA'S TRADE WITH THE USA FOLLOWING
IMPLEMENTATION OF THE AUSFTA**

	2004 \$m	2005 \$m	% change	5 year average growth %
EXPORTS				
Exports by sector				
Agriculture	3,106	3,020	-2.8	6.3
Minerals	71	81	14.1	-27.3
Fuels	608	309	-49.1	-37.1
Manufacturing	4,264	4,330	1.5	-6.6
- <i>STMs</i>	797	721	-9.6	-12.6
- <i>ETMs</i>	3,467	3,609	4.1	-5.1
Other goods (incl. gold)	1,495	1,521	1.7	-12.4
Total Merchandise Exports	9,545	9,262	-3.0	-7.1
Services Exports	4,279	4,453	4.1	-8.3
TOTAL EXPORTS (Goods and Services)	13,824	13,715	-0.8	-7.5
IMPORTS				
Imports by sector				
Agriculture	728	819	13.0	-1.0
Minerals	48	61	27.0	-1.0
Fuels	233	218	-6.0	-2.0
Manufacturing	19,093	19,902	4.0	-2.0
- <i>STMs</i>	1,723	2,146	25.0	-3.0
- <i>ETMs</i>	17,370	17,756	2.0	-1.0
Other goods (incl. gold)	423	404	-4.0	-10.0
Total Merchandise Imports	20,526	21,401	4.3	-1.8
Services Imports	6,294	6,425	2.1	-0.8
TOTAL IMPORTS (Goods and Services)	26,820	27,826	3.8	-1.6
BALANCE OF TRADE				
Balance of Merchandise Trade	-10,981	-12,139	10.6	
Balance of Services Trade	-2,015	-1,972	-2.1	
Balance on Goods and Services	-12,996	-14,111	8.6	

Top 20 Merchandise export Items	2004 \$m	2005 \$m	% change	5 year average growth %
Bovine meat	1,411	1,208	-14.4	-1.9
Alcoholic beverages	897	907	1.2	32.0
Meat (excl. bovine)	350	421	20.2	19.1
Passenger motor vehicles	485	368	-24.2	-2.2
Crude petroleum	526	285	-45.9	-37.1
Medical instruments	184	285	54.8	38.8
Aircraft and parts	250	267	6.7	-5.2
Medicaments (incl. veterinary)	188	213	13.4	-2.2
Motor vehicle parts	242	169	-30.1	-19.1
Aluminium	175	159	-9.1	11.6
Special transactions	120	158	31.5	-17.2
Uncoated flat-rolled steel	156	156	-0.1	31.0
Toys, games and sporting goods	99	154	54.8	67.2
Measuring and controlling instruments	108	131	21.4	-12.7
Miscellaneous manufactures	86	95	11.0	27.7
Internal combustion piston engines	79	94	18.7	13.9
Starches, inulin and wheat gluten	110	91	-17.5	-9.1
Crustaceans	109	90	-17.3	-1.4
Ships, boats and floating structures	58	84	46.5	3.5
Fruits and nuts, fresh or dried	84	79	-6.6	2.1

Source: ABS Trade data on DFAT STARS Database

Top 20 Merchandise Import Items	2004 \$m	2005 \$m	% change	5 year average growth %
Aircraft and parts	1,845	1,572	-14.8	-10.9
Measuring and controlling instruments	836	812	-2.8	-0.1
Medicaments (incl. veterinary)	779	773	-0.8	10.1
Telecommunications equipment	704	728	3.4	-23.1
Civil engineering equipment	598	669	11.9	22.4
Computers	594	628	5.7	-15.0
Organo-inorganic compounds	230	601	161.5	-7.0
Internal combustion piston engines	659	587	-10.9	-9.3
Motor vehicles for transporting goods	532	534	0.3	45.6
Medical instruments	478	522	9.1	6.9
Motor vehicle parts	526	503	-4.3	-5.7
Passenger motor vehicles	430	422	-1.8	10.7
Agricultural machinery (excl. tractors)	406	372	-8.3	6.4
Fertilizers (excl. crude)	350	371	6.1	7.9
Pumps for gas	317	359	13.4	5.3
Medicinal and pharmaceutical products	267	358	34.4	19.7
Miscellaneous manufactures	306	350	14.6	15.6
Other electrical machinery	318	317	-0.1	-5.2
Perfumery and cosmetics	273	313	14.8	9.7
Mechanical handling equipment	206	300	45.5	18.9

Source: ABS Trade data on DFAT STARS Database