SENATE EMPLOYMENT, WORKPLACE RELATIONS AND EDUCATION LEGISLATION COMMITTEE

2006-2007 SUPPLEMENTARY BUDGET SENATE ESTIMATES HEARING 2ND NOVEMBER 2006 EMPLOYMENT AND WORKPLACE RELATIONS PORTFOLIO

QUESTIONS ON NOTICE

Outcome 2: Higher productivity, higher pay workplaces

Output Group 2.2: Workplace relations implementation

Output 2.2.3: Workplace relations services

Question Number: W734-07

Question:

Senator Wong asked in writing: At present, how are employee entitlements prioritised when a company is in administration and/or liquidation?

Answer:

The priority of employee entitlements is outlined in section 556(1)(e)-(h) of the *Corporations Act 2001* and Division 1, Part VI of the *Bankruptcy Act 1966*.

Estimated cost: Based on the FOI calculator it has taken approximately 2 hours at an estimated cost of \$40 to prepare this answer.