SENATE EMPLOYMENT, WORKPLACE RELATIONS AND EDUCATION LEGISLATION COMMITTEE

2006-2007 SUPPLEMENTARY BUDGET SENATE ESTIMATES HEARING 2ND NOVEMBER 2006 EMPLOYMENT AND WORKPLACE RELATIONS PORTFOLIO

QUESTIONS ON NOTICE

INDIGENOUS BUSINESS AUSTRALIA

Outcome 1: Stimulating the economic advancement of Aboriginal and Torres Strait Island peoples

Output 1.3: Business Development and Assistance

Question Number: W554-07

Question:

Senator Siewert asked in writing: If the economic development initiatives program is subject the Financial Management Act what advertising of the program has occurred over the past few years to allow applications to be received? If the program has not been advertised, and applications come in at different times, how does IBA assess various proposals against competing initiatives (given that the government's allocation of funding is limited)?

Answer:

The Financial Management Act is not applicable however IBA Enterprises is developing a strategy to promote and market Economic Development Initiative activities which assist Indigenous people develop economic and business capacity.

IBA assess all applications for funding against the funding criteria which includes availability of funds.