

**SENATE EMPLOYMENT, WORKPLACE RELATIONS AND EDUCATION
LEGISLATION COMMITTEE**

**2006-2007 SUPPLEMENTARY BUDGET SENATE ESTIMATES HEARING
2ND NOVEMBER 2006**

EMPLOYMENT AND WORKPLACE RELATIONS PORTFOLIO

QUESTIONS ON NOTICE

INDIGENOUS BUSINESS AUSTRALIA

**Outcome 1: Stimulating the economic advancement of Aboriginal and Torres
Strait Island peoples**

Output 1.3: Business Development and Assistance

Question Number: W539-07

Question:

Senator Siewert asked in writing: Is the economic development initiatives program subject to the Financial Management Act, given that IBA continues to receive an allocation of funding for that program?

Answer:

No. IBA is a Commonwealth Statutory Authority subject to the Commonwealth Authorities and Companies Act 1997 (CAC Act).