SENATE EMPLOYMENT, WORKPLACE RELATIONS AND EDUCATION LEGISLATION COMMITTEE

2006-2007 SUPPLEMENTARY BUDGET SENATE ESTIMATES HEARING $2^{\rm ND}$ NOVEMBER 2006 EMPLOYMENT AND WORKPLACE RELATIONS PORTFOLIO

QUESTIONS ON NOTICE

AUSTRALIAN FAIR PAY COMMISSION SECRETARIAT

Outcome 1: Set federal minimum and classification wages to promote the economic prosperity of the people of Australia

Question Number: W489-07

Question:

Senator Wong asked in writing:

Fair Pay Commission - Economic Modeling What is the inflation forecast relied upon by the AFPC for the period October and November 2006 (expressed as a CPI index)? If the AFPC does not have/did not use the forecast, why not? If so, what is it? Where did the AFPC get that information from?

Answer:

The Australian Fair Pay Commission "Wage-Setting Decision No 1. 2006" sets out the reasons for decision citing relevant economic modeling drawn on by the Commission.