

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE SUPPLEMENTARY BUDGET ESTIMATES HEARING

Outcome: 2

Output Group: 2.4 - Funding for Higher Education

DEST Question No. E670_07

Senator Wong provided in writing.

Question:

DEST Annual Report 2005-06 p165 detailed an increase of \$422.1 million in expenses as a result of the change in accounting treatment. Is this total amount due to the change in accounting standards? If not, please breakdown this total by the different factors that cause the increase in the expense.

Answer:

Higher Education Loan Programme

The total amount is attributable to the change in accounting treatment for the Higher Education Loan Programme (HELP).