

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2006-2007 SUPPLEMENTARY BUDGET ESTIMATES HEARING

Outcome: 2

Output Group: 2.1 - Funding for Vocational Education and Training

DEST Question No. E619_07

Senator Wong provided in writing.

"Refers to DEST Question No E908_06.

What is the proportion, and dollar value, of the total funding indexed at:

- Wage Cost Index One (recurrent funding) and
- Wage Cost Index Six (capital funding)

What were these index rates in 2005 and 2006?

Question:

Please update answer to DEST Question No. E908_06 providing details of indexation under Skilling Australia's Workforce Act for 2006.

Answer:

Wage Cost Index One and Wage Cost Index Six rates for 2006.

The final indexation rates issued by the Department of Finance and Administration in October 2006 are:

Year	WCI 1 (Recurrent) %	WCI 6 (Capital) %
2006 (actual)	2.00	2.40