

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2005-2006 SUPPLEMENTARY ESTIMATES HEARING

Outcome: 2

Output Group: 2.1 – Funding for Vocational Education and Training

DEST Question No. E808_06

Senator Wong provided in writing.

Question:

What is the annual indexation factor assumed over the forward estimates for the current Skilling Australia's Workforce Agreement?

Answer:

Forward Estimates Indexation rates

The Minister administering the *Financial Management and Accountability Act 1997* provides advice from time to time about the indexation rates for all Australian Government programmes. These indexation rates are used for the *Skilling Australia's Workforce Act 2005* (Section 37 (3)).

The indexation rates used in the forward estimates for the *Skilling Australia's Workforce Act 2005* are Wage Cost Index One for Recurrent funding and Wage Cost Index Six for Capital funding.