

EDUCATION, SCIENCE AND TRAINING

**SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE
2005-2006 SUPPLEMENTARY ESTIMATES HEARING**

Outcome: CSIRO

Output Group: CSIRO

DEST Question No. E722_06

Senator Wong provided in writing.

Question:

How does CSIRO explain this blow out in the projected operating deficit?
What does this mean for job losses?

Answer:

CSIRO has provided the following response.

Projected operating result

The projected operating result of \$14.7m is attributable to increased depreciation costs and the provision for increased legal costs.

Increased depreciation costs amount to \$7.2m and arise out of recent revaluation of land, buildings, plant and equipment. There is the potential for increased legal costs of \$7.5m for intellectual property protection.

This does not have any implications in relation to job losses.