

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2005-2006 SUPPLEMENTARY ESTIMATES HEARING

Outcome: CSIRO

Output Group: CSIRO

DEST Question No. E707_06

Senator Wong asked on 2 November 2005, EWRE Hansard page 47.

Question:

Senator Wong – What are the projections for external revenue for the flagships over the current and next two financial years?

Answer:

CSIRO has provided the following response.

Flagship external revenue projections

The budgeted external revenue figure for 2005-6 as at the beginning of the financial year was \$37.4m. Taking account of a range of factors, a more realistic projection is of the order of \$30m. If achieved, this figure would represent a doubling of the previous financial year's result.

CSIRO expects that any shortfall in external revenue will be more than offset by external in-kind contributions to the Flagships. Current forecasts indicate that the Flagship Directors are anticipating in-kind contributions of more than \$15m in 2005-6.

Budgets for the next two financial years are currently being considered in the initial round of our Science Investment Process, and projections are therefore not yet available.