

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2005-2006 SUPPLEMENTARY ESTIMATES HEARING

Outcome: CSIRO

Output Group: CSIRO

DEST Question No. E706_06

Senator Wong asked on 2 November 2005, EWRE Hansard page 47.

Refers to DEST Question No E178_06.

Question:

Senator Wong – On notice, if you could do so, are you still expecting to meet the \$37.4 million for 2005-06 which question on notice E17_06 identifies? If no, what is your revised target?

Answer:

CSIRO has provided the following response.

Flagship revenue

External revenue performance by the Flagships this financial year is better than their performance at the same stage last year, both in actual dollars and in the percentage of the annual budget achieved. However, it appears that the Flagships are unlikely to achieve the full \$37.4m budgeted for 2005-06. A more realistic budget, taking account of known factors, is of the order of \$30m. If achieved, this figure would represent a doubling of the previous financial year's result.

CSIRO expects that any shortfall in external revenue will be more than offset by external in-kind contributions to the Flagships. Current forecasts indicate that the Flagship Directors are anticipating in-kind contributions of more than \$15m in 2005-6.