

**EDUCATION, SCIENCE AND TRAINING**

**SENATE LEGISLATION COMMITTEE – QUESTIONS ON NOTICE  
2003-2004 SUPPLEMENTARY ESTIMATES HEARING**

**Outcome:** CSIRO  
**Output Group:** - CSIRO

**DEST Question No. E641\_04**

Senator Carr asked on 5 November 2003.

**Question:**

You say that these funds are represented by “cash, deposits and investments.”  
Do any of them have a preserved capital component, under which only interest can be spent,  
or is expenditure of the entire sum within each fund at the absolute discretion of the CSIRO?

**Answer:**

CSIRO has provided the following response.

*Trusts*

None of the trusts has a preserved capital component. The trustees of each trust approve expenditures of the trusts in accordance with the trust deeds.