EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE – QUESTIONS ON NOTICE 2003-2004 SUPPLEMENTARY ESTIMATES HEARING

Outcome: CSIRO Output Group: - CSIRO

DEST Question No. E640_04

Senator Carr asked on 5 November 2003.

Question:

How are the trust funds mentioned on pages 140-141 of the Annual report managed? Who directly manages them?

Answer:

CSIRO has provided the following response.

Trusts

The trust funds disclosed on pages 140-141 of the Annual Report are managed by the trustees of each trust in accordance with the respective trust deeds. CSIRO provides secretarial and accounting services.

The trustees of each trust are responsible for managing the trust in accordance with the trust deed.