

EDUCATION, SCIENCE AND TRAINING

**SENATE LEGISLATION COMMITTEE – QUESTIONS ON NOTICE
2003-2004 SUPPLEMENTARY ESTIMATES HEARING**

Outcome: CSIRO
Output Group: - CSIRO

DEST Question No. E610_04

Senator Carr asked on 5 November 2003.

Question:

- a) Is there any private equity in BMI?
- b) If so, is it subject to the same caveats as public investment?

Answer:

CSIRO has provided the following response.

Joint Ventures – Biomolecular Research Institute (BRI)

[Please note that we have taken the reference to BMI as meaning BRI.]

- a) No – BRI is a company limited by guarantee. There is no private party that is a party to the Funding Agreement under which CSIRO and SIRF have their entitlement (under limited circumstances) to repayments.
- b) See answer to (a) above.