EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE – QUESTIONS ON NOTICE 2003-2004 SUPPLEMENTARY ESTIMATES HEARING

Outcome: CSIRO
Output Group: - CSIRO

DEST Question No. E561_04

Senator Carr asked on 5 November 2003.

Question:

- a) Note 15 to the accounts suggests that this technology is shared 50:50 between CSIRO and AMC. Is that still correct?
- b) What is the estimated current value of that technology?
- c) Is CSIRO intending to acquire this technology outright?

Answer:

CSIRO has provided the following response.

Contingent liabilities – AM Process Technology – ownership and value

- a) The AM Process Technology is still owned 50:50 by CSIRO and AMC.
- b) CSIRO is unaware of any financial valuation having been undertaken of the technology. AMC is developing a business plan which includes finding partners to invest in AM technology. The value of the technology will be decided by the market for the technology and AMC is responsible for finding such partners or for licensing the technology to third parties.
- c) CSIRO has no such intention.