

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE – QUESTIONS ON NOTICE 2003-2004 SUPPLEMENTARY ESTIMATES HEARING

Outcome: CSIRO
Output Group: - CSIRO

DEST Question No. E543_04

Senator Carr asked on 5 November 2003.

Question:

- a) So what is the validity of this latest target? Is it a real target this time or is it once again a non-core promise, or one of your “stretch” targets?
- b) Who developed this table?
- c) Who signed off on it?
- d) Were any external consultants used in its formulation?
- e) Can you please provide the papers of the meetings at which it was discussed, papers relating to its modeling and any others relating to its discussion?

Answer:

CSIRO has provided the following response.

Budget Targets – Validity of Revenue Growth

- a) The target of \$1.076 billion is a ‘best’ estimate based on an assessment by divisions and the Executive Team of CSIRO’s future business opportunities, strategic objectives and the assumptions underpinning Appropriation Revenue. Achievement of this goal will also be dependent upon future economic conditions. There is some ‘stretch’ in it but we believe it to be achievable. The detailed rationale behind the target financial scenario is on page 100 of the Strategic Plan for 2003-2007.
- b) The table was developed by the CSIRO Executive Team.
- c) The Strategic Plan was signed off by the CSIRO Board in accordance with Section 34 of the *Science and Industry Research Act 1949*.
- d) No
- e) This information was provided in E249-04 in response to a question from the 2003/04 Budget Estimates Hearing.