

Senate Standing Committee on Education Employment and Workplace Relations

**QUESTIONS ON NOTICE
Additional Estimates 2011-2012**

Outcome 3 - Higher Education

DEEWR Question No.EW0441_12

Senator Mason asked on 1/06/2011, Hansard page 102.

Question

HECS Or HELP Loan Repayment Statistics

Senator MASON: ...Again this will be on notice and again, Ms Paul, I respect your judgment as to how this is done, but is it possible to provide the committee with a complete breakdown of the number and percentage of students who over time have chosen to pay their HECS or HELP loans upfront? Is that easily obtainable?

Ms Paul: I think it should be reasonably easily obtainable.

Senator Chris Evans: Senator, given the amount of questions and the huge detail we have taken on notice this time, I will be defending us if we do not meet the deadline.

Answer

The table below provides information on the payment methods of students from 2001 to 2009.

HECS-HELP Students (EFTSL)	2001	2002	2003	2004	2005	2006	2007	2008	2009
Deferred all or part through HECS-HELP	322617	330697	325900	315544	316209	323142	333646	344276	368679
	78.8%	78.6%	77.9%	77.1%	77.5%	78.3%	78.8%	79.3%	79.8%
Paid Up-front with HECS-HELP Discount	84718	87 453	89853	91 446	85521	81 711	80708	79 536	80 743
	20.7%	20.8%	21.5%	22.3%	21.0%	19.8%	19.1%	18.3%	17.5%
Paid Up-front without HECS-HELP Discount	2 234	2 389	2 363	2 515	6 126	8 047	9 287	10 469	12458
	0.5%	0.6%	0.6%	0.6%	1.5%	1.9%	2.2%	2.4%	2.7%
Total EFTSL	409569	420539	418117	409505	407857	412900	423641	434282	461880
	100%	100%	100%	100%	100%	100%	100%	100%	100%