

**Senate Standing Committee on Education Employment and Workplace
Relations**

**QUESTIONS ON NOTICE
Budget Estimates 2011-2012**

Outcome 5 - Workplace Relations

DEEWR Question No.EW0305_12

Senator Abetz asked on 30/05/2011, Hansard page 108.

Question

Safe Rate - Economic Analysis

Mr Kovacic: I suppose the sense is in terms of an economic impact analysis, I tend to see it more in the context of a regulatory impact statement if ultimately government decides to pursue some legislative reform in this area, but economic analysis is really to consider what the economic impact might be of the various options canvassed in the directions paper on which submissions were invited.

Senator ABETZ: What about a cost-benefit analysis?

Mr Kovacic: That is in essence a subset of the economic analysis that is currently a work in progress.

Senator ABETZ: Are we going to make that publicly available?

Mr Kovacic: That is ultimately a matter for government.

Senator Chris Evans: I do not think we have received it yet.

Ms Paul: No, we have not received it yet. I think it is too early to know.

Senator ABETZ: Is the intention to release it?

Senator Chris Evans: I will take it on notice. I have not given it any consideration.

These matters have been mainly dealt with by Senator Collins, so it has not come to me yet.

Answer

An economic analysis of the options in the *Safe Rates, Safe Roads* Directions Paper has been commissioned by the Department and is yet to be finalised. As such, no decision has been made about its possible release.