EDUCATION, EMPLOYMENT AND WORKPLACE RELATIONS

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2008-09 BUDGET ESTIMATES HEARING

Outcome 9

DEEWR Question No. EW351_09

Senator Abetz provided in writing.

Question

General Employee Entitlements and Redundancy Scheme

What types and size of businesses is the government expecting to be failing in the next 12 months?

Answer

As advised during the Committee hearings on 2 June 2008 (refer Hansard page 44), the General Employee Entitlements and Redundancy Scheme (GEERS) is a demand driven scheme. The Department has made no predictions about the type or size of businesses that will enter liquidation or bankruptcy in the next 12 months.