EDUCATION, EMPLOYMENT AND WORKPLACE RELATIONS

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2008-09 BUDGET ESTIMATES HEARING

Outcome 9

DEEWR Question No. EW350_09

Senator Abetz provided in writing.

Question

General Employee Entitlements and Redundancy Scheme

How many more businesses is the government expecting to use this scheme in the next 12 months?

Answer

As advised during the Committee hearings on 2 June 2008 (refer Hansard page 44), the General Employee Entitlements and Redundancy Scheme (GEERS) is a demand driven scheme. The Department has made no predictions about the number of businesses that will enter liquidation or bankruptcy in the next 12 months resulting in claims for GEERS assistance.