

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2007-2008 BUDGET ESTIMATES HEARING

Outcome CSIRO

DEST Question No. E034_08

Senator Carr asked on 30 May 2007, EWRE Hansard page 34.

Question:

Mr Whelan—I do not think that we will make that number, Senator. I think that the pressure we have had flowing through from the drought in terms of the ability of the rural sector, the RDCs and a number of agricultural co-investors has meant that we have not received as much income from those as we had anticipated this year. I can readily identify about \$10 million in shortfalls that have flowed directly from those sources and I do not believe that there are any obvious other sources of external revenue that will offset that between now and the end of the year, so we will definitely not make the target this year.

Senator CARR—What will the end figure be, do you think?

Mr Whelan—I do not have a current forecast for that, Senator, but I could take that on notice.

Answer:

CSIRO has provided the following response.

External targets

As at 20 July 2007 CSIRO had recorded revenue from the sale of goods and services, interest, rents, royalties and the sale of intellectual property for the 2006/07 financial year of approximately \$329m compared to a figure for 2005/06 of approximately \$318m. These figures do not include revenue classified as gains from sale of property, movements in the fair value of investments or "other" revenue. These figures are subject to review by the ANAO.