

## EDUCATION, SCIENCE AND TRAINING

### SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2006-2007 BUDGET ESTIMATES HEARING

**Outcome:** CSIRO

**Output Group:** CSIRO

DEST Question No. **E204\_07**

Senator Siewert asked on 31 May 2006, EWRE Hansard page 53.

#### **Question:**

**Senator Siewert**—Does CSIRO have an estimate of the value of this technology once it is commercialised?

**Dr Steele**— I am happy to take that on notice. But can I just expand my answer one step further. The 'value' of the technology has different meanings in different contexts. I am afraid I am going to ask you to be specific about how you want us to answer that question.

**Senator Siewert**— Let's go for part A first, and that is if you are the—sorry, what was the term you used?

**Dr Steele**—If you are the exclusive licensee—

**Dr Steele**—what would be a net present value of that estimate?

**Dr Steele**—We would like to that take that question on notice, please, Senator.

#### **Answer:**

*CSIRO has provided the following response.*

*G-bIRD*

In the time period before the product is released to the market, the fees included in the license can be used as an estimate of the value of the licensed technology. On that basis, the current estimate would be AU\$1 million or more (over the lifetime of the first patent).