

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2006-2007 BUDGET ESTIMATES HEARING

Outcome: 2

Output Group: 2.5 – Assistance for post school students including those with special needs

DEST Question No. E053_07

Senator Wong asked on 1 June 2006, EWRE Hansard page 26

Question:

Presumably for the 2005 figure you can disaggregate the average debt? I am interested in whether the average debt level is different. I assume you will be able to do it for 20 June 2006 as well, given that the start date for the bundling is 1 July.

Answer:

HECS and HELP debt

The average outstanding HECS debt as at 30 June 2005 includes debts incurred under the Higher Education Contribution Scheme, Postgraduate Education Loan Scheme, Open Learning Deferred Payment Scheme and the Bridging for Overseas Trained Professionals Loan Scheme and cannot be disaggregated.

On 1 June 2006, all outstanding HECS debts, as well as debts incurred under HECS-HELP, FEE-HELP and OS-HELP, became an accumulated HELP debt. The accumulated HELP debt cannot be disaggregated.