

**SENATE EMPLOYMENT, WORKPLACE RELATIONS AND EDUCATION  
LEGISLATION COMMITTEE**

**2005-2006 BUDGET SENATE ESTIMATES HEARING  
30 ,31 MAY and 3 JUNE 2005**

**EMPLOYMENT AND WORKPLACE RELATIONS PORTFOLIO**

**QUESTIONS ON NOTICE**

**Outcome 2: Higher productivity, higher pay workplace**

**Output Group: 2.2 Workplace relations implementation**

**Outputs: 2.2.5 Employee entitlement safety net schemes**

**Question Number: W350-06**

**Question:**

Senator Marshall provided in writing:

Can the Officers explain what changes are being considered to the operational framework of GEERS?

When will these changes take place?

**Answer:**

The Department is considering opportunities for strengthening the operational framework of GEERS. This includes implementation of any Government announcements in response to the Parliamentary Joint Committee on Corporations and Financial Services report of June 2004 entitled 'Corporate Insolvency Laws: a Stocktake'. This report included a number of recommendations relevant to GEERS.

Any change to the operational framework of GEERS and the timing of any such change are a matter for Government.