

**EDUCATION, SCIENCE AND TRAINING**

**SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE  
2005-2006 BUDGET ESTIMATES HEARING**

**Outcome:** 2

**Output Group:** 2.4 – Funding for Higher Education

**DEST Question No. E433\_06**

Senator Carr asked on 2 June 2005, EWRE Hansard page 67.

**Question:**

Can you find out whether the campus in South Africa generated revenues of \$4.9 million, but there were expenditures of \$17 million?

**Answer:**

*Monash University - South Africa campus*

According to Monash University's financial statements the South Africa campus generated revenue of \$4.9 million in 2004. The expenditure was \$13.3 million. A foreign exchange loss of \$3.9 million was also factored into the operating result.