

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2005-2006 BUDGET ESTIMATES HEARING

Outcome: 2
Output Group: 2.4 – Funding for Higher Education

DEST Question No. E304_06

Senator Carr asked on 2 June 2005, EWRE Hansard page 73.

Question:

Can you give me a total, in both calendar and financial years, through to 2009 for the projected FEE-HELP debts, excluding debts that would previously have been incurred under PELS?

Answer:

Projected FEE-HELP debts

Projected FEE-HELP debts that exclude PELS cannot be provided. The Department no longer projects debts that would have been incurred under PELS as it was subsumed by FEE-HELP on 1 January 2005.

The Department's estimated FEE-HELP debts in both calendar and financial years through to 2009 are provided in the following tables. The estimates will be revised in the light of experience.

Estimated FEE-HELP debt - Calendar years

Public providers (Table A and Open Universities Australia)	2005 \$m	2006 \$m	2007 \$m	2008 \$m	2009 \$m
Undergraduate	95	117	125	128	132
Other ¹	341	446	569	612	625
TOTAL	437	563	694	740	756

Private providers (Table B and approved HEPs)	2005 \$m	2006 \$m	2007 \$m	2008 \$m	2009 \$m
Undergraduate	58	71	76	78	80
Other ¹	12	15	16	16	17
Total	70	86	92	95	97

Estimated FEE-HELP debt - Financial years

Public providers (Table A and Open Universities Australia)	2004-05 \$m	2005-06 \$m	2006-07 \$m	2007-08 \$m	2008-09 \$m
Undergraduate	48	106	121	127	130
Other ¹	178	396	510	574	617
TOTAL	225	501	630	701	747

Private providers (Table B and approved HEPs)	2004-05 \$m	2005-06 \$m	2006-07 \$m	2007-08 \$m	2008-09 \$m
Undergraduate	29	65	74	77	79
Other ¹	6	13	15	16	16
TOTAL	35	78	89	93	96

1. *Other* includes loans to students undertaking postgraduate study (coursework and research), as well as students undertaking bridging study for overseas-trained professionals and enabling courses.

2. Amounts may not sum to totals due to rounding.