## **EDUCATION, SCIENCE AND TRAINING**

## SENATE LEGISLATION COMMITTEE – QUESTIONS ON NOTICE 2004-2005 BUDGET ESTIMATES HEARING

Outcome: CSIRO
Output Group: - CSIRO

**DEST Question No. E221\_05** 

Senator Carr asked on 2 June 2004, EWRE Hansard page 81.

## Question:

Senator Carr: What is the IP percentage that you have got out of the ongoing agreement regarding AMC? Is there a percentage return?

.....

Senator Carr: ... but in the contract what is the percentage?

Mr Whelan: In the contract there is a rate per tonne. I do not have the details on me but we can provide you with them.

## Answer:

CSIRO has provided the following response.

AMC royalties

The contract in respect of the first research and development agreement (\$25m) between CSIRO and AMC provides for royalties of:

• \$15 per tonne for the first seven years of commercial production.

The contract in respect of the subsequent research and development agreement (\$50m) provides for royalties of

- \$45 per tome for the following thirteen years of production
- \$30 per tonne for the remaining seven years of production.