

**Senate Standing Committee on Education and Employment**

**QUESTIONS ON NOTICE  
Additional Estimates 2013-2014**

**Agency - Fair Work Building & Construction**

**Department of Employment Question No. EM0254\_14**

**Senator Ludwig provided in writing.**

**Question**

**FWBC - Payment of accounts**

a) From Supplementary Budget Estimates in November 2013 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others? b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days? c. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days? d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days? e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days? g) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since 7 September 2013? h) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer**

**Fair Work Building & Construction has provided the following response.**

FWBC has made 563 invoiced payments since the Supplementary Budget Estimates in November 2013.

The average time period for paying an invoice is 33 days. No interest was paid for overdue accounts.

<b>Time period</b>	<b>Number of payments</b>	<b>Percentage</b>
Under 30 days	408	73%
30 – 60 days	102	18%
60 – 90 days	24	4%
90 – 120 days	16	3%
Over 120 days	13	2%