## **Senate Standing Committee on Education and Employment**

# QUESTIONS ON NOTICE Additional Estimates 2013-2014

Outcome 2 - Workplace Relations & Economic Strategy

**Department of Employment Question No. EM0184\_14** 

Senator McKenzie asked on 27 February 2014, Hansard page 116

### Question

## Superannuation funds

Senator McKENZIE: In the current default superannuation funds attached to awards, what is the proportion of commercial versus industry? Dr Morehead: I will take that on notice. Senator McKENZIE: Mr Roddam? Mr Roddam: I would need to take that on notice.

#### **Answer**

Analysis undertaken by the Department of Employment suggests that approximately 78 per cent of default superannuation funds in modern awards are industry superannuation funds and 16 per cent are retail funds. The remaining 6 per cent of funds are state government superannuation funds or funds that appear to no longer be active.