

Senate Standing Committee on Education and Employment

**QUESTIONS ON NOTICE
Additional Estimates 2013-2014**

Outcome 2 - Workplace Relations & Economic Strategy

Department of Employment Question No. EM0182_14

Senator McKenzie asked on 27 February 2014, Hansard page 114

Question

Percentage of employees covered by awards in default super funds

Senator McKENZIE: And 80 per cent of employees currently covered by awards usually end up in a default funds; is that correct? Mr Roddam: I am not sure about that. Dr Morehead: It is a large number. Senator McKENZIE: It is a large number? Okay. I just wanted to ascertain that. If you could take that on notice. Mr Roddam: Sure.

Answer

The Productivity Commission noted in its Inquiry Report (No. 60, 5 October 2012) that information from the Australian Bureau of Statistics (*Employment Arrangements, Retirement and Superannuation*, Cat. No. 6361.0), and the results of a survey commissioned by the Association of Superannuation Funds of Australia, indicate that around 70 per cent of employees were members of a default superannuation fund selected by their employer.

This is the most recent analysis of the number of employees who have their superannuation contributions paid into default superannuation funds.