SENATE STANDING COMMITTEE ON EDUCATION, EMPLOYMENT AND WORKPLACE RELATIONS

QUESTIONS ON NOTICE ADDITIONAL ESTIMATES 2008-09

Outcome/Agency 3

DEEWR Question No. EW1132_09

Senator Mason asked on 25 February, EEWR Hansard page 90.

Question

Round 2: Education Investment Fund

Finally, will the money granted from this current round – that is, the bonus round – be drawn from the EIF's capital or from the interest?

Answer

The level of disbursement granted for the current round – EIF Round 2 – will be determined in the budget context taking into account the current macroeconomic conditions. It is possible that the money granted for the current round will be made up of capital and earnings.