

**SENATE STANDING COMMITTEE ON  
EDUCATION, EMPLOYMENT AND WORKPLACE RELATIONS**

**QUESTIONS ON NOTICE  
ADDITIONAL ESTIMATES 2008-09**

**Outcome/Agency**            **3**

**DEEWR Question No.**    **EW1131\_09**

Senator Mason asked on 25 February, EEWR Hansard page 89.

**Question**

*Round 1: Education Investment Fund/Higher Education Endowment Fund*

- 1) Do we know how much the interest was on the HEEF? Can you be more precise?  
But it was estimates to be about \$304 million. Is that right?  
Ms Randall—No. It was estimated to be less.
- 2) Senator MASON—How much?
- 3) Ms Randall—I may have to take that on notice. I will have to take that on notice.

**Answer**

The total amount of interest earned on the Higher Education Endowment Fund (HEEF) was \$480 million.