

## EDUCATION, SCIENCE AND TRAINING

### SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2005-2006 ADDITIONAL ESTIMATES HEARING

**Outcome:** CSIRO  
**Output Group:** CSIRO

#### **DEST Question No. E1083\_06**

Senator Stephens provided in writing.

#### **Question:**

Please provide full financial statements or position for each Division for the last 3 years, including revenue sources and itemized expenses.

Please provide YTD financial statements or position for each, including revenue sources and itemized expenses.

#### **Answer:**

*CSIRO has provided the following response.*

*Financial Statements for each Division for last three years*

The operating statements for each Division for the last 3 years, including revenue sources and itemised expenses are attached.

The operating results for CSIRO divisions are not always balanced and this is consistent with CSIRO's practice of resourcing, managing and balancing its budget at the enterprise level.

Fluctuations in divisional results can occur due to the timing of revenue streams (e.g. the time taken to negotiate contracts and generally the ad hoc nature and flows of contract research activity). Revenue from the sale of intellectual property is also lumpy and can influence the results of particular divisions. The results of individual divisions may also include planned deficits relating to implementation of new initiatives, restructures and other one-off investment decisions from earlier intellectual property sales.

As a large proportion of CSIRO's external revenue stream is dependent on contract work the results are best viewed at the enterprise level.