

**SENATE EMPLOYMENT, WORKPLACE RELATIONS AND EDUCATION
LEGISLATION COMMITTEE**

**2004-2005 ADDITIONAL SENATE ESTIMATES HEARING
17 FEBRUARY 2005**

EMPLOYMENT AND WORKPLACE RELATIONS PORTFOLIO

QUESTIONS ON NOTICE

Indigenous Business Australia

Question Number: W297-05

Question:

Senator Carr asked in writing:

Is there any proposal for the Government to make fundamental changes to the operation of IBA as a result of the assessment that many of IBA's investments "have no discernible impact on Indigenous business or employment opportunities"?

Answer:

IBA has not been advised of any such proposal. IBA's equity investment activities are not on annual appropriation and IBA must meet all associated costs (including salaries) from its investments. As a prudent corporation, IBA maintains a balanced investment portfolio.