

**SENATE EMPLOYMENT, WORKPLACE RELATIONS AND EDUCATION
LEGISLATION COMMITTEE**

**2004-2005 ADDITIONAL SENATE ESTIMATES HEARING
17 FEBRUARY 2005**

EMPLOYMENT AND WORKPLACE RELATIONS PORTFOLIO

QUESTIONS ON NOTICE

Indigenous Business Australia

Question Number: W289-05

Question:

Senator Carr asked in writing:

What is the working capital of IBA? What about BDP? How much does each lend out per annum? How much does the BDP hand out per annum in grant component of financing packages?

Answer:

1. As at 31 December 2004, IBA net asset base stood at \$100.4 million.
2. BDP had a loan portfolio of Commonwealth loans totalling \$4.8m with 12 additional approvals totalling \$1.6m as at the end of February 2005, ATSIC's loan portfolio had a gross balance of \$53.8m. These assets have now been transferred to IBA
3. IBA invests in joint ventures and other business opportunities and only provided limited loans associated with those investment. The BDP's appropriation per annum for loans is \$13.7m
4. BDP receives and annual appropriation of \$14.04m for business support, economic development initiatives and subsidised finance.