

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2004-2005 ADDITIONAL ESTIMATES HEARING

Outcome: 2
Output Group: 2.4 – Funding for Higher Education

DEST Question No. E545_05

Senator Carr asked on 16 February 2005, EWRE Hansard page 123.

Question:

- a) The deficit of \$19.8 million is on an accrual basis. That is right, is it not?
- b) Could you take that on notice to unpack it by component.

Answer:

ANU operating deficit of \$19.8 million

- a) The deficit of \$19.8 million is on an accrual basis as stated in the University's 2003 Audited Financial Statements.
- b) The deficit of \$19.8 million for ANU is made up of the following items:

<u>Operating Result for 2003</u>	(\$m)
Revenue	523.6
Expenditure	543.4
Net Operating Deficit from 2003 financial statements	(19.8)
<u>Adjusted Operating Result for 2003 excluding accrual adjustments and one-off events</u>	
Net Operating Deficit from 2003 financial statements	(19.8)
<u>One off events</u>	
Less: Gains on disposal of assets	(0.3)
Add: Losses on disposal of assets	4.4
Add: Write-down of assets	0.1
<u>Accrual adjustments</u>	
Add: Depreciation and amortisation	41.4
Surplus (excluding accrual adjustments and one off events)	25.8