

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2004-2005 ADDITIONAL ESTIMATES HEARING

Outcome: 2

Output Group: 2.4 – Funding for Higher Education

DEST Question No. E544_05

Senator Carr asked on 16 February 2005, EWRE Hansard page 123.

Question:

I want to ask about the prudential assurance of the sector -

- a) How would you describe the overall current ratio?
- b) Has there been a decline or an improvement in the current ratio across the sector?

Answer:

Prudential Insurance

- a) The overall current ratio for the sector was 1.7 in 2003 which shows good short term liquidity.
- b) This result has improved slightly from 1.6 in 2002.