

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2004-2005 ADDITIONAL ESTIMATES HEARING

Outcome: 1
Output Group: 1.1 – Funding for Schools

DEST Question No. E529_05

Senator Carr asked on 16 February 2005, EWRE Hansard page 78.

Refers to DEST Question No. E007_05

Question:

When was the last time you had a look at Taylors College in Melbourne?
I am looking at the question of overlapping directorships or personnel within companies which have a non-profit and a profit name which are effectively one in the same companies.

Answer:

Taylors College, Melbourne

The Department currently recognises Taylors Institute of Advanced Studies Limited (TIASL) as the approved authority of Taylors College. TIASL is an Australian Public Company, limited by guarantee and not having a share capital.

To be eligible for Australian Government recurrent funding it is a requirement under the legislation that a company provide evidence of its incorporation, that it has the power to conduct a school and is not conducted for profit. The rules governing the incorporated body must also include provisions relating to it being wound up. TIASL has met these requirements.

Based on the 2003 Census data, the school currently receives Australian Government General Recurrent Grant funding for 76.9 students. The school did not receive funding for an additional 748 Full Fee Paying Overseas Students (FFPOS) enrolled at the school.

Study Group Australia Pty Limited is an Australian Proprietary Company, limited by shares. A company search has revealed that several Directors are Directors of both companies.

Study Group Australia Pty Limited is, however, primarily responsible for the FFPOS students that attend Taylors College and is therefore not entitled to Australian Government recurrent funding.

TIASL and Study Group Australia Pty Limited are 2 separate legal entities. The directors of TIASL are required to meet their obligations under the *Corporations Act 2001* including to act in good faith when making decisions affecting the company.