## **EDUCATION, SCIENCE AND TRAINING**

## SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2004-2005 ADDITIONAL ESTIMATES HEARING

Outcome: 2

**Output Group:** 2.4 – Funding for Higher Education

**DEST Question No. E506\_05** 

Senator Carr provided in writing.

## Question:

- a) What are the latest projections of FEE-HELP debt for the years up to and including 2008-09?
- b) On what assumptions as to numbers of debtors and average debt levels are these based?

## Answer:

FEE-HELP debt

a) Estimated FEE-HELP debts incurred in each financial year -

	2004-05	2005-06	2006-07	2007-08	2008-09
	(\$m)	(\$m)	(\$m)	(\$m)	(\$m)
Estimated FEE-HELP debt (including loan fee)	256	579	718	795	825

b) Estimated load (equivalent full-time student load (EFTSL)) undertaken by students incurring a FEE-HELP debt and average FEE-HELP debt per EFTSL incurred in each financial year -

	2004-05	2005-06	2006-07	2007-08	2008-09
Estimated EFTSL incurring					
a FEE-HELP debt	23,082	50,541	60,680	65,621	66,711
Estimated average					
FEE-HELP debt incurred	\$11,094	\$11,457	\$11,838	\$12,109	\$12,370