

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2003-2004 ADDITIONAL ESTIMATES HEARING

Outcome: 2

Output Group: 2.4 – Funding for higher education

DEST Question No. E878_04

Senator Stott Despoja provided in writing

Question:

From the analysis of loans offered by financial institutions and student organisations carried out by DEST,

- a) how many loans were available from student organisations,
- b) what were the average costs of the commercially available loans and
- c) what were the current acceptance/usage rates for the commercial loans? Please include an average interest rate for the commercial loans.

Answer:

Analysis of loans

- a) & b) & c) DEST has not undertaken any systematic analysis of loans offered by financial institutions and student organisations.