

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2003-2004 ADDITIONAL ESTIMATES HEARING

Outcome: 2

Output Group: 2.4 – Funding for higher education

DEST Question No. E872_04

Senator Stott Despoja provided in writing

Question:

What is the total amount of money that will be spent in the first year of full operation under the new Higher Education Support Act?

Answer:

Total of money spent in the first year of full operation under HESA

The total amount to be spent in 2005 under the new Higher Education Support Act is – using 2004 prices – \$4.644b. Using estimated 2005 prices, this amount is \$4.697b.

It should be noted that this figure does not include:

- money to institutions in lieu of Higher Education Loan Programme (HELP) loans;
- Transition Fund payments; and
- Australian Research Council (ARC) Competitive grants;