

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Supplementary Budget Estimates Hearing 2013-14
21 November 2013

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Innovation and R&D investment

REFERENCE: Written Question – Senator Carr

QUESTION NO.: SI-69

Referring to the Government’s election commitment to “develop recommendations for improving the incentive regime for innovation and R&D investment”.

- Has the Department commenced work on drafting recommendations?
- Will these be published for public consultation?

ANSWER

The Department is making preparations for a review of the R&D Tax Incentive, including consideration of patent box arrangements, as flagged in the Government’s election policy commitments set out in *Boosting the Competitiveness of Australian Manufacturing*.