Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry Portfolio Supplementary Budget Estimates Hearing 2013-14 21 November 2013

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Automotive Transformation Scheme

REFERENCE: Written Question — Senator Carr

QUESTION No.: SI-60

Regarding the Government's commitment to cutting \$500 million from ATS:

- 1. Has the department begun drafting the requisite legislation to alter the ATS?
- 2. If so, when do you expect this legislation to be ready for introduction into the parliament?

ANSWER

- 1. No.
- 2. The legislation necessary to implement the Government's reduction of the ATS will be tabled before the end of 2014, as the savings are not scheduled to come into effect until 1 January 2015.