

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Supplementary Budget Estimates Hearing 2013-14
21 November 2013

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Cost of regulation

REFERENCE: Written Question – Senator Carr

QUESTION NO.: SI-56

1. What methodology will the Department use to calculate the cost of regulation within the portfolio?
2. Has a specific regulatory performance target been set for this Department yet? If so, what is the target? If no, when do you expect to finalise this target?

ANSWER

Implementation of the deregulation agenda, including the methodology the Department will use to calculate the cost of regulation, is still being considered by the Government.