

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation, Science, Research and Tertiary Education Portfolio
Supplementary Budget Estimates Hearing 2012-13
17 October 2012

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Ford and Holden Contracts

REFERENCE Written Question – Senator Bushby

QUESTION No.: SI-88

1. At the time of the Estimates hearing in May 2012, the contract with Holden for its \$215m package from the Federal Government still hadn't been finalised. Has it subsequently been finalised – and, if so, on what date?
2. Are there any provisions in the contract either for this deal with Holden or the \$34m deal with Ford that relate to potential recovery of money?

ANSWER

1. Yes, on 12 October 2012.
2. The details of the Ford and Holden contracts are commercial-in-confidence, however, there are recovery provisions should a company fail to meet its contractual obligations.