Economics Legislation Committee ANSWERS TO QUESTIONS ON NOTICE Industry, Innovation, Science, Research and Tertiary Education Portfolio Supplementary Budget Estimates Hearing 2012-13 17 October 2012

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Comcare premium

REFERENCE: Written Question – Senator Busby

QUESTION No.: SI-108

Has there been a change in the Department's Comcare premium for 2012-13 and/or to its bonus or penalty? And, if so, what have been the amounts of these changes – and what are the reasons for them?

ANSWER

Yes. The Department's 2012-13 Comcare premium increased by \$2,782,262 and incurred a penalty of \$162,370.

The reason for the increase is due to a change in the Agency's contribution rate from 1.09 per cent to 1.36 per cent of payroll, and incorporates the increase in staffing numbers within the Department as a result of the Machinery of Government Changes announced in December 2011.

Note: The Department's Comcare premium noted above includes IP Australia, a prescribed agency. These costs are recovered from IP Australia.