

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 816

Topic: Review of shared services

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Senator Cormann asked:

Senator CORMANN: You are currently conducting a review into the shared services area?

Mr Medcraft: As I say, we had a review done of shared services some time ago and as part of an efficiency objective. We reviewed that area and we had a consultant look at it, who made recommendations in relation to a restructure. Some of those recommendations have been implemented. That saw 32 people leave the organisation.

Senator CORMANN: What is the current budget for this shared services area in ASIC?

Mr Medcraft: I will come back to you on notice on that particular item.

Answer:

The current budget allocated to Shared Services for 2011-12 is \$71.245 million of which approximately \$39 million relates to IT.